



Agriland

LAND LEASE & PLANTING PARTNERSHIP AGREEMENT

This Land Lease and Planting Partnership Agreement (“Agreement”) is made on this __ day of ____ 20__ between:

Agriland Consult Limited, a company duly registered under the Corporate Affairs Commission of Nigeria, with its office at Sharak Filling Station, Iseyin Local Government Area, Oyo State (hereinafter referred to as “Agriland” or “the Lessor”) AND

Mr./Mrs./Ms./Dr./Chief _____ of _____ (hereinafter referred to as “the Lessee”).

1. PROPERTY & LEASE

The Lessor agrees to lease to the Lessee ___ acres of agricultural land under Agriland’s management for farming and planting purposes for a period of 12 months, commencing from ____ to ____.

2. LEASE PAYMENT

The Lessee has paid the sum of _____ (_____) to Agriland as full payment for the lease of the said ___ acres of land.



Agriland Consult Limited

3. PLANTING & FARM MANAGEMENT

Agriland shall be solely responsible for:

- Land preparation
- Planting
- Farm management
- Security
- Harvesting

All of the above shall be provided at no additional cost to the Lessee.

The Lessee shall not interfere with the farming operations.

4. PROFIT SHARING & GUARANTEED RETURN

Agriland agrees that upon harvest, the Lessee shall receive a minimum guaranteed income of N200,000 (Two Hundred Thousand Naira) per acre as revenue.

5. HARVEST & PAYMENT DATE

The Lessee's revenue shall be paid on or before the expiration date of this Agreement into the bank account provided by the Lessee.

Bank Details:

Account Name: _____

Account Number: _____

Bank: _____

6. LAND CAPITAL SECURITY FOR LAND LEASE CAPITAL (GUARANTEE)

Where there is a very poor harvest or no harvest at all, Agriland agrees to compensate the Lessee by allocating land as capital security as follows:

- 1 plot of land for every 2 acres leased,
- The land shall be located at Agriland's Iganna-Iwere Road farmland,



- The land shall be allocated permanently to the Lessee. This land shall represent both capital protection and profit security.

7. ALLOCATED LAND ENTITLEMENT

Based on the number of acres leased, the Lessee is entitled to:

_____ plots / acres of land at Iganna-Iwere Road as lease capital security (if applicable).

8. LAND TITLE & ALLOCATION

Where land is allocated under Clause 6, Agriland shall issue:

- Deed of Assignment, and
- Physical land allocation

within 90 working days after the expiration of this lease.

9. OPTIONAL RESALE

If the Lessee chooses to sell the allocated land, Agriland may assist with priority sales.

This is not compulsory on either party.

10. GOOD FAITH

Both parties agree to perform this Agreement in good faith and in the best interest of mutual benefit.

SIGNATURES _____

For Agriland Consult Limited

Name: _____

Signature: _____

Date: _____



Agriland Consult Limited

For the Lessee

Name: _____

Signature: _____

Date: _____



Agriland Consult Limited